

Student Executive Committee 13-11-18

Present:

Nathan Bland

Matthew Webber

Jake Bainbridge

Charles Isherwood

Rachael Chapman

Finn Northrop

Chloe Tear

Item 1 – Welcome from the Chair

NB welcomed SEC to the first meeting of the year

Item 2 – Financial Report

MW ran through the budgets for the benefit of SEC, as it was the first time many of the members present had gone through an organisations budget

NB queried the meaning and breakdown of “central costs”

MW referred NB to the final page of the document and briefly explained the breakdown of ‘central costs’

NB also queried what was included in representation figure. MW explained the breakdown and that the primary cost that might be seen as unexpected in the section was training costs

MW outlined the format of the block grant income and the reason it was seemingly absent on the document. MW assured council that the SU had received the block grant as normal

MW explained to SEC the distinction between Debtors and Creditors

CT inquired as to whether the Union either charged or indeed was charged interest on any of the debts

MW clarified that the Union neither charged interest nor was charged interest by anyone

CI used the example of the OfS situation as an example of what was meant by debtors and creditors

MW invited questions. None forthcoming

NB wanted noted his thanks to the Union Finance Staff member for the comprehensive and clear accounts

Item 3 – Report from the General Manager

MW began running through the GM report, and made note of the extra crème egg provisions for the 2019 elections

MW noted the devolving relationship with the Lounge and mentioned some potential collaborations that were in the pipeline

MW explained that the majority of planning for the elections would remain as it had been in previous years, as there was no need to change a system that was working successfully. Mentioned that one change was holding two separate lunchtime hustings for Pres and VP as this had been successful in 2018

MW invited questions

NB questioned whether the creation of the SU shop had helped the union to build commercial links

MW stated that it certainly had, and noted that the positive experience of NUS trade show had demonstrated how much more forthcoming commercial entities had been now that the union had its own shop

NB, commenting on the shop in general, expounded that he believed students would buy immediate or impulse desires from the shop, such as crisps and chocolate even if they were slightly more expensive but would not purchase more considered purchases (such as cereal or washing tabs) as the cost was simply too high

SEC concurred with NB's statement

Item 4 – Reports from Sabbatical Officers

Sabbatical Officer Reports were taken as read

Item 5 – SAC Update

JB began to run through the SAC report and explained the role of SAC to SEC

JB noted positively the high number of new societies and clubs approved

JB explained the SEC the rationale behind the funding decisions

NB queried the meaning of "opening up the sport budget"

JB explained the Society/Sport ring-fence within the SAC budget which designates the lion's share of the budget for sports clubs. JB explained the reason for the ring-fence and then the rationale behind "opening up the sports budget" which essentially meant that the ring-fence would disappear after February

Item 6 - AOB

CI queried how NB, CT and RC had found the meeting

All responded positively

NB closed the meeting